

**SUN CITY CAROLINA LAKES COMMUNITY ASSOCIATION**  
**CLUB FINANCIAL OVERVIEW**  
 Ladies 9-Hole League

<b>PURPOSE</b>
The purpose of this club is to give women the opportunity to play recreational golf in a shorter time period and/or with a less demanding physical challenge. The club is open to all skill levels from the beginner to the experienced golfer.

<b>OPERATING USES OF FUNDS TO SUPPORT CLUB</b>		
<b>Uses</b>	<b>Annual Expense</b>	<b>Pd By Event or Membership Fee</b>
League Booklet	\$ 150	Membership Fee
Sunshine (Cards for Get Well, Sympathy, etc.)	\$ 35	Membership Fee
Decorations	\$ 250	Membership Fee
Prizes	\$ 2,015	Membership Fee
<b>Total</b>	<b>\$ 2,450</b>	

<b>RESERVE USES OF FUNDS TO SUPPORT CLUB</b>				
<b>Uses</b>	<b>Replacement Cost</b>	<b>Useful Life</b>	<b>Annual Reserve</b>	<b>Funded By</b>
Inter-Club Exchange Day – every 4 years (next one 2025) — money held in Carolina Lakes Golf Club league account	\$ 1,200	4	\$ 300	Membership Fee
Portable Microphone Speaker	\$150	15 yrs	\$ 10	Membership Fee

<b>ASSETS REPAIR AND REPLACEMENT FUNDED BY ASSOCIATION</b>				
<b>Uses</b>	<b>Replacement Cost</b>	<b>Useful Life (1)</b>	<b>Annual Reserve</b>	<b>Funded By</b>
NONE				

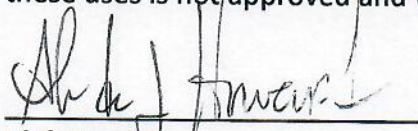
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REVIEW OF EXISTING BALANCE AS OF 06/01/2023	
Uses	Balance
Decorations/Supplies	\$100.00
Food	\$1510.00
Prizes	\$1434.00
Total	\$3044.00

CLUB REPRESENTATIVES PROVIDING INFORMATION	
Name	Role
Aleda Jo Howard	<del>Head Pro</del> <i>leader</i>
Paula Schmelzer	<del>Money Pro</del> <i>Treasurer</i>

COST SUMMARY FOR CLUB			
Uses	Total Cost	Basis	Cost Per
Membership Fees	\$ 2,760	69 members	\$40/mbr

The expenses listed above are accurate reflections of our spending. Any spending outside of these uses is not approved and will not be funded by the Association.

  
Club Leader

  
Club Leader

All of the information above is considered consistent with the purpose of the Association and have been approved by the Board. The annual membership fee is sufficiently defined and is approved.

  
Association President on behalf of the Board