

SUN CITY CAROLINA LAKES COMMUNITY ASSOCIATION
CLUB FINANCIAL OVERVIEW
 Ladies 9-Hole League

PURPOSE
The purpose of this club is to give women the opportunity to play recreational golf in a shorter time period and/or with a less demanding physical challenge. The club is open to all skill levels from the beginner to the experienced golfer.

OPERATING USES OF FUNDS TO SUPPORT CLUB		
Uses	Annual Expense	Pd By Event or Membership Fee
League Booklet	\$ 150	Membership Fee
Sunshine (Cards for Get Well, Sympathy, etc.)	\$ 35	Membership Fee
Decorations	\$ 250	Membership Fee
Prizes	\$ 2,015	Membership Fee
Total	\$ 2,450	

RESERVE USES OF FUNDS TO SUPPORT CLUB				
Uses	Replacement Cost	Useful Life	Annual Reserve	Funded By
Inter-Club Exchange Day – every 4 years (next one 2025) — money held in Carolina Lakes Golf Club league account	\$ 1,200	4	\$ 300	Membership Fee
Portable Microphone Speaker	\$150	15 yrs	\$ 10	Membership Fee

ASSETS REPAIR AND REPLACEMENT FUNDED BY ASSOCIATION				
Uses	Replacement Cost	Useful Life (1)	Annual Reserve	Funded By
NONE				

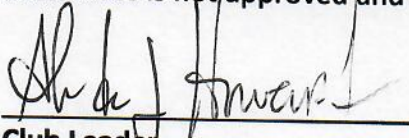
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REVIEW OF EXISTING BALANCE AS OF 06/01/2023	
Uses	Balance
Decorations/Supplies	\$100.00
Food	\$1510.00
Prizes	\$1434.00
Total	\$3044.00

CLUB REPRESENTATIVES PROVIDING INFORMATION	
Name	Role
Aleda Jo Howard	Head Pro
Paula Schmelzer	Money Pro

COST SUMMARY FOR CLUB			
Uses	Total Cost	Basis	Cost Per
Membership Fees	\$ 2,760	69 members	\$40/mbr

The expenses listed above are accurate reflections of our spending. Any spending outside of these uses is not approved and will not be funded by the Association.


 Club Leader


 Club Leader

All of the information above is considered consistent with the purpose of the Association and have been approved by the Board. The annual membership fee is sufficiently defined and is approved.

 Association President on behalf of the Board